

UCare Minnesota

Minnesota Supplement Report #1

STATEMENT OF REVENUE, EXPENSES AND NET INCOME

For the year ending December 31, 2015

Public Information, Minnesota Statutes § 62D.08

NAIC #	NAIC Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14
As		NAIC Totals	Products	Products	Commercial	Choice	Medicare Cost	Health Options	SNBC (MA Only)	SNBC (Integrated)	Assistance	MNCare	Dental	Other:	Services Only
														Medicare Supp & MSC+	
1	Member Months	5,900,549		5,900,549	116,201	1,025,855		125,144	263,600		3,731,038	593,102		45,609	
REVENUES:															
2	Net Premium Income (including \$ non-health premium income)	\$ 3,515,402,215		\$ 3,515,402,215	\$ 19,674,466	\$ 836,495,106		\$ 341,229,621	\$ 316,587,034		\$ 1,668,322,209	\$ 255,139,004		\$ 77,954,775	
3	Change in unearned premium reserves and serve for rate credits	-		-											
4	Fee-for-service (net of \$ medical expenses)	-		-											
5	Risk revenue	-		-											
6	Aggregate write-ins for other health care related revenues (Line 699)	\$24,700	NR	\$24,700	\$138	\$5,877	NR	\$2,398	\$2,224	NR	\$11,722	\$1,793	NR	\$548	NR
7	Aggregate write-ins for other non-health revenues (Line 799)	(\$1,497,047)	NR	(\$1,497,047)	NR	NR	NR	NR	NR	NR	(\$1,297,940)	(\$199,107)	NR	NR	NR
8	TOTAL REVENUES (Lines 2 through 7)	\$3,513,929,868	NR	\$3,513,929,868	\$19,674,604	\$836,500,983	NR	\$341,232,019	\$316,589,258	NR	\$1,667,035,991	\$254,941,690	NR	\$77,955,323	NR
EXPENSES:															
9	Hospital/medical benefits	\$ 1,557,966,099		\$ 1,557,966,099	\$ 20,029,765	\$ 551,783,380		\$ 114,770,632	\$ 109,721,331		\$ 641,615,902	\$ 104,256,927		\$ 15,788,162	
10	Other professional services	\$ 1,012,661,254		\$ 1,012,661,254	\$ 2,730,810	\$ 169,367,848		\$ 180,490,981	\$ 102,921,945		\$ 449,251,249	\$ 41,926,470		\$ 65,971,951	
11	Outside referrals	\$ 25,363,435		\$ 25,363,435	\$ 1,173	\$ 5,781,568		\$ 8,225,416	\$ 1,890,749		\$ 7,064,898	\$ 946,624		\$ 1,453,007	
12	Emergency room and out-of-area	\$ 180,531,108		\$ 180,531,108	\$ 1,116,140	\$ 30,541,369		\$ 8,915,891	\$ 13,221,365		\$ 110,433,843	\$ 15,212,682		\$ 1,089,818	
13	Prescription drugs	\$ 416,358,357		\$ 416,358,357	\$ 4,339,095	\$ 66,740,805		\$ 16,390,217	\$ 53,990,649		\$ 221,368,127	\$ 50,724,609		\$ 2,804,855	
14	Aggregate write-ins	\$ 1,060,000	NR	\$ 1,060,000	NR	NR	NR	NR	NR	NR	\$ 1,000,000	\$ 60,000	NR	NR	NR
15	Incentive Pool and Withhold Adjustments	\$ 407,422		\$ 407,422		\$ (2,373,807)		\$ 2,382,747	\$ 254,320		\$ 326,013	\$ (191,705)		\$ 9,854	
16	TOTAL EXPENSES (Lines 9 through 15)	\$ 3,194,347,675	NR	\$ 3,194,347,675	\$ 28,216,983	\$ 821,841,163	NR	\$ 331,175,884	\$ 282,000,359	NR	\$ 1,431,060,032	\$ 212,935,607	NR	\$ 87,117,647	NR
LESS															
17	Net reinsurance recoveries	\$ 8,093,767		\$ 8,093,767	\$ 1,647,133	\$ 85,173		\$ 152,500	\$ 629,145		\$ 5,579,816				
18	Total hospital and medical (Lines 16 minus 17)	\$ 3,186,253,908	NR	\$ 3,186,253,908	\$ 26,569,850	\$ 821,755,990	NR	\$ 331,023,384	\$ 281,371,214	NR	\$ 1,425,480,216	\$ 212,935,607	NR	\$ 87,117,647	NR
19	Non-health claims	-		-											
20	Claims adjustment expenses	\$ 76,601,024		\$ 76,601,024	\$ 469,626	\$ 16,559,684		\$ 7,097,281	\$ 7,046,189		\$ 36,956,704	\$ 5,161,971		\$ 3,309,569	
21	General administrative expenses	\$ 182,241,986		\$ 182,241,986	\$ 5,358,521	\$ 40,630,858		\$ 15,915,884	\$ 14,986,615		\$ 88,463,507	\$ 13,135,423		\$ 3,755,349	(4,171)
22	Increase in reserves for life, accident and health contracts (including \$ increase in reserves for life only)	\$ 56,026,717		\$ 56,026,717	\$ 6,210,950	\$ 24,630,315		\$ 130,936	\$ 3,024,839		\$ 3,454,576	\$ 646,294		\$ 17,928,807	
23	Total underwriting deductions (Lines 18 through 22)	\$ 3,501,123,635	NR	\$ 3,501,123,635	\$ 38,608,947	\$ 903,576,847	NR	\$ 354,167,485	\$ 306,428,857	NR	\$ 1,554,355,003	\$ 231,879,295	NR	\$ 112,111,372	(4,171)
24	Net underwriting gain or (loss)(Lines 8 minus 23)	\$ 12,806,233	NR	\$ 12,806,233	\$ (18,934,343)	\$ (67,075,864)	NR	\$ (12,935,466)	\$ 10,160,401	NR	\$ 112,680,988	\$ 23,062,395	NR	\$ (34,156,049)	4,171
25	Net investment income earned	\$ 14,190,797		\$ 14,190,797		\$ 1,600,408		\$ 939,800	\$ 349,923		\$ 9,043,233	\$ 2,241,524		\$ 15,909	
26	Net realized capital gains or (losses)	\$ 881,150		\$ 881,150		\$ 99,374		\$ 58,355	\$ 21,728		\$ 561,522	\$ 139,183		\$ 988	
27	Net investment gains or (losses)(Lines 25 plus 26)	\$ 15,071,947	NR	\$ 15,071,947	NR	\$ 1,699,782	NR	\$ 998,155	\$ 371,651	NR	\$ 9,604,755	\$ 2,380,707	NR	\$ 16,897	NR
28	Net gain or (loss) from operations	\$ (161,511)		\$ (161,511)		\$ (161,781)								\$ 270	
29	Aggregate write-ins for other income or expenses (Line 2999)	\$ (25,000)	NR	\$ (25,000)	NR	NR	NR	\$ (12,500)	\$ (12,500)	NR	NR	NR	NR	NR	NR
30	Net income or (loss) before federal income taxes	\$ 27,691,669	NR	\$ 27,691,669	\$ (18,934,343)	\$ (65,537,863)	NR	\$ (11,949,811)	\$ 10,519,552	NR	\$ 122,285,743	\$ 25,443,102	NR	\$ (34,138,882)	\$ 4,171
31	Federal and foreign income taxes incurred														
32	Net income (loss) (Lines 30 minus 31)	\$27,691,669	NR	\$27,691,669	(\$18,934,343)	(\$65,537,863)	NR	(\$11,949,811)	\$10,519,552	NR	\$122,285,743	\$25,443,102	NR	(\$34,138,882)	\$4,171

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	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	NAIC Totals	Products	Products	Commercial	Choice	Medicare Cost	Health Options	SNBC (MA Only)	SNBC (Integrated)	Assistance	MNCare	Dental	Other:	Services Only
DETAILS OF WRITE-INS													Medicare Supp & MSC+	
OTHER HEALTH CARE RELATED REVENUES (Line 6)														
0601 Miscellaneous	24,700		24,700	138	5,877		2,398	2,224		11,722	1,793		548	
0602														
0603														
0604														
0605														
0606														
0607														
0608														
0609														
0698 Summary of Remaining Write-Ins for Line 6 Overflow														
0699 TOTALS (Lines 0601 through 0609 plus 0698) (Line 6 above)	\$24,700.00	NR	\$24,700.00	\$138.00	\$5,877.00	NR	\$2,398.00	\$2,224.00	NR	\$11,722.00	\$1,793.00	NR	\$548.00	NR
OTHER NON-HEALTH REVENUES (Line 7)														
0701 Loss on Retirement of Fixed Assets	(1,497,047)		(1,497,047)							(1,297,940)	(199,107)			
0702														
0703														
0798 Summary of Remaining Write-Ins for Line 7 Overflow														
0799 TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	(\$1,497,047.00)	NR	(\$1,497,047.00)	NR	NR	NR	NR	NR	NR	(\$1,297,940.00)	(\$199,107.00)	NR	NR	NR
OTHER MEDICAL AND HOSPITAL EXPENSES (Line 14)														
1401 Extension of Benefits	1,060,000		1,060,000							1,000,000	60,000			
1402														
1403														
1404														
1405														
1406														
1407														
1408														
1409														
1498 Summary of Remaining Write-Ins for Line 14 Overflow														
1499 TOTALS (Lines 1401 through 1409 plus 1498) (Line 14 above)	\$1,060,000.00	NR	\$1,060,000.00	NR	NR	NR	NR	NR	NR	\$1,000,000.00	\$60,000.00	NR	NR	NR
OTHER INCOME AND EXPENSES (Line 29)														
OTHER INCOME														
2901														
2902														
2903														
2904														
2905														
2918 Summary of Remaining Write-Ins for Other Income Overflow														
2919 Subtotal of Other Income (Lines 2901 through 2918)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
OTHER EXPENSES														
2921 Sanctions	25,000		25,000				12,500.00	12,500.00						
2922														
2923														
2924														
2925														
2938 Summary of Remaining Write-Ins for Other Expenses Overflow														
2939 Subtotal of Other Expenses (Lines 2921 through 2938)	\$25,000.00	NR	\$25,000.00	NR	NR	NR	\$12,500.00	\$12,500.00	NR	NR	NR	NR	NR	NR
2999 TOTALS (Lines 2921 through 2939) (Line 29 above)	(\$25,000.00)	NR	(\$25,000.00)	NR	NR	NR	(\$12,500.00)	(\$12,500.00)	NR	NR	NR	NR	NR	NR