



Task Force on Medical Cannabis Therapeutic Research

Manufacturer Update from Kyle Kingsley, M.D., CEO, Minnesota Medical Solutions

August 31, 2016 - State Office Building, Room 10



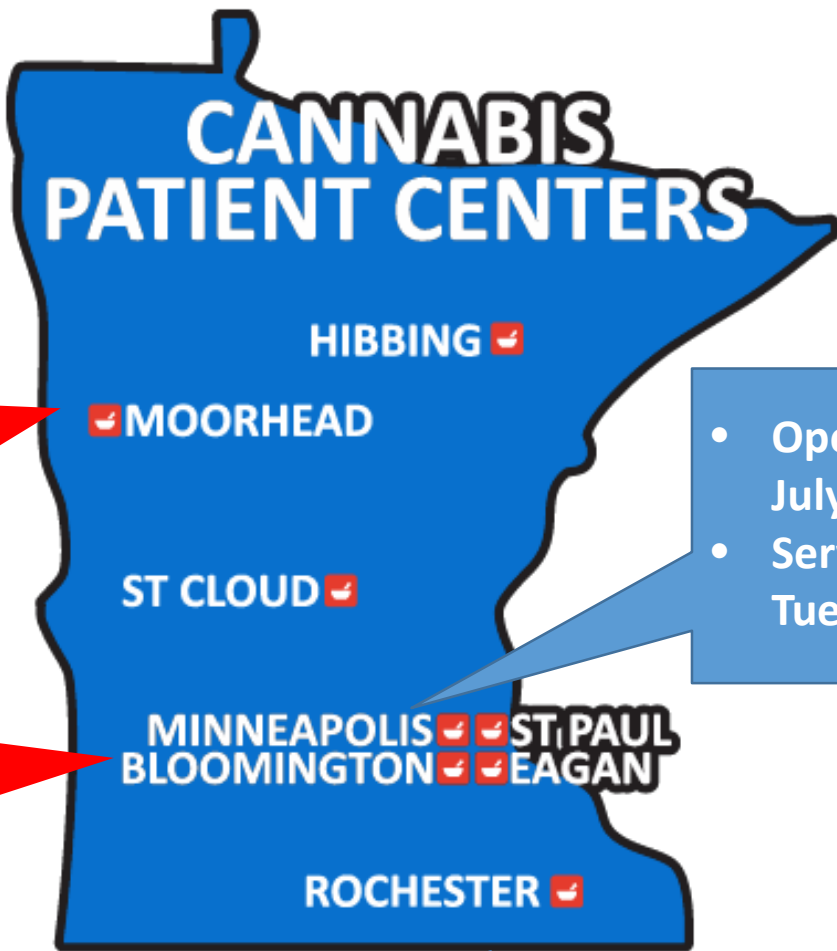
Cannabis Patient Centers



CANNABIS PATIENT CENTERS

- Opened on June 18, 2016
- Serving Patients Every Other Saturday

- Opened on June 27, 2016
- Serving Patients on Sundays & Mondays



- Opened on July 1, 2015
- Serving Patients Tuesday - Saturday

- Opened on July 23, 2015
- Serving Patients on Tuesdays, Thursdays & Every Other Saturday



Financial Audit

Financial Audit Results

2015 Review

- Capital Investment of ~ \$5 million
- Operating loss of ~ \$3 million
 - only 6 months of dispensary operations
 - loss anticipated in our early patient projections
 - low patient counts and operating loss limit our ability to lower prices for patients

2016 Outlook

- Optimistic based on increased patient access with the inclusion of intractable pain
 - Have seen hundreds of new patients in August
- Continued growth could make price decreases possible





MinnMed Silver

MinnMed Silver

- Opioid epidemic does not spare the elderly
- MinnMed Silver is the first medical cannabis product designed for the elderly who generally have less experience with cannabis and are less able to tolerate side effects
- MinnMed is in the process of designing a wide array of new products aimed at providing patients with viable alternatives to opioids



Thank You